



George G. Hansen
Managing Director

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EDUCATION

MBA –
Carnegie-Mellon University
Tepper School (1990)

Bachelor of Engineering
Science and Mechanics -
Georgia Institute of Technology
(1985)

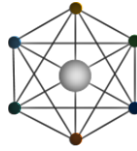
Mr. Hansen is located in Houston and is a Founder and Chairman of The Claro Group, LLC. He is a specialist in analyzing costs, liabilities other exposures in the context of complicated transactions and disputes, including cost recovery actions, bankruptcy proceedings, insurance claims, and mergers and acquisitions. He has also performed a broad variety of management consulting engagements. He regularly presents his analysis in briefings to senior executives and in settlement conferences.

He is a nationally recognized speaker regarding valuation of liabilities for transactions and has applied decision-tree/uncertainty analysis to evaluate litigation outcomes, liability exposures and risks as well as environmental and other long-tailed liabilities, in the process, valuing billions of dollars in uncertain exposures.

Prior to Claro, Mr. Hansen was a Partner at a Big 5 Accounting Firm (including regional FAS Practice Leadership) and was a field and project environmental engineer.

Valuation/Transactional/Insurance Claims Consulting

- Assisting Gift Card processing company quantify and seek recovery of losses incurred due to cyber/theft from insurance carriers under Cyber and Crime insurance policies
- Currently assisting Oil & Gas Exploration company quantify and allocate defense costs relating to defense of FCPA and Securities Lawsuit actions for potential recovery from D&O Insurance Carriers
- Currently assisting Brine Producer account for and seek insurance claims relating to a sinkhole event, including pollution and general liability policies.
- Assisted Chief Restructuring Office of Motors Liquidation Corporation (successor to pre-petition GM) in valuation and negotiation of financial assurance approach for non-dischargeable environmental liabilities. Employed decision-tree and unique portfolio approach for valuation of dozens of sites in portfolio, ultimately assisting client to reach agreement with multiple regulatory agencies to establish a \$500+ mm nationwide Trust, without litigation.
- Assisted numerous Fortune 500 clients recover over \$3 billion in asbestos, pollution and human health exposures from historical insurance policies (e.g., CGL) through proprietary settlement process – in the process, valued and allocated well over \$10 billion in asbestos and environmental remediation losses/exposures as well as product liability losses. Process incorporated accumulation and documentation of past and projection of future costs for a variety of liabilities, including:
 - Refineries/petrochemical facilities
 - Marketing service stations and service station systems, including Bulk Plants and Distribution facilities
 - Manufacturing facilities/Waste Management Facilities
- Conducted numerous exposure analyses for asbestos and environmental liabilities in context of acquisition due diligence – including development of probabilistic disease-specific model based on prevailing scientific studies.
- Assisted Fortune 100 clients negotiate asbestos “coverage-in-place” agreements by analyzing potential exposure scenarios, allocation approaches and litigation risks.
- Assisted industry mutual insurance company assess exposures relating to certain losses utilizing probabilistic uncertainty analysis.
- Assisted industry mutual insurance company assess future insured but not reserved



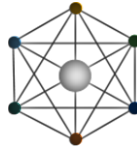
exposures and conduct strategic analysis of coverage limitations/ modifications to mitigate losses consistent with business financial requirements.

Litigation Support

- For a major integrated oil company and also a major downstream oil & gas company facing fraud and other claims relating to alleged double-recovery of UST Trust-Funds and insurance recoveries, developed comprehensive database of costs and reimbursements from Trust Funds for portfolio of retail marketing environmental cleanup sites. Incorporated data from dozens of data sources and formats. Reports are being used to support settlement discussions.
- For an entertainment company seeking damages relating to anti-competitive interchange fees, developed model to quantify damages suffered. Required extraction and organization of interchange fees, interpolation/extrapolation of data where necessary, and application of economic theory of anti-competitive effects.
- For a building products corporation seeking reimbursement of environmental remediation costs, developed comprehensive transactional database of past costs, by category and site, including sampling for proof of payment.
- For a telecom company, provided analysis and expert testimony in arbitration regarding valuation of uncertain liabilities, including employment claims, tax disputes, multi-level marketing disputes, etc. utilizing decision-tree/uncertainty analysis
- For consortium of former AT&T operating units, developed analysis of reasonable valuation of environmental liabilities at various points in time – require re-creation of various environmental valuation approaches incorporating various approaches, including decision-tree/probabilistic, accounting guidelines, etc.
- For a responsible party at an environmental cleanup site, provided analysis and testimony at trial regarding allocation of response costs
- Have provided litigation support services in a variety of matters involving lost profits, allocation of joint costs, cost recovery, and lost economic benefits (e.g., using EPA's BEN model)

Environmental/Project Management Consulting

- For a major integrated oil company, developed scenario analysis, including probabilistic analysis to provide detailed assessment of strategic options at a multi-operable unit mining site.
- For a major integrated oil company, worked with retail segment to improve process for cost and reserve tracking for portfolio of thousands of service-station and other retail remediation sites. Also trained project managers in financial and decision-making tools and techniques (e.g., probabilistic analysis, etc.)
- For a major interstate gas Transportation Company, utilized monte-carlo analysis to conduct comprehensive exposure analysis of a portfolio of remediation sites to determine adequacy of reserves and identify potential opportunities for cost savings.
- For \$15 billion Department of Defense Chemical Weapons Demilitarization Project, conducted integrated cost and schedule risk assessment utilizing probabilistic monte-carlo analysis and project management tools to determine probability that project



would be completed on-time and on-budget and to identify key risk mitigation strategies.

- For a major waste disposal company's remediation and closed sites program, developed performance measures aligned with financial and strategic objectives and integrated performance measures and processes with enterprise accounting (SAP) and other information systems. Also assisted client to obtain value from inactive landfill assets through joint development projects with 3rd Party.
- For a major interstate gas transportation company engaged in high cost/high risk cleanup of PCB-impacted environment along pipeline, assisted management re-design and re-align oversight, investigation and cleanup process, ultimately resulting in an innovative "risk/reward-sharing" contract with a major engineering firm. Program results have proven to be more effective than anticipated.
- For a global oilfield services and construction company undergoing a merger, oversaw project management to catalog, prioritize, track and dispose of over 400 redundant real estate properties, typically with environmental issues. Project included development of technology platform to track all aspects of sites, planning and procurement of Phase I and subsequent environmental investigations, and development of standard Purchase and Sales Agreement. Overall project was completed on time and within the financial constraints developed during merger planning.
- For a major chemical company, participated in development of web-enabled tool and process to allow project managers to plan and track remedial costs remotely and accurately on a near real-time basis. Cost tracking system was integrate with client's ERP system (Oracle) and eliminated need for double and triple entry of accounting information. Cost savings exceeding cost of project were obtained immediately through improved cost-tracking.
- For dozens of clients, have performed due diligence assistance (e.g., analysis of asbestos and/or environmental exposures) and review of environmental management systems.